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| **1. What is this product?** | |
| **Type** | English law governed certificates |
| **Term**  **Objectives**  (Terms that appear in **bold** in this section are described in more detail in the table(s) below.) | The product has a fixed term and will be due on 5 February 2027, subject to an early redemption.  The product is designed to provide a return in the form of (1) regular fixed coupon payments and (2) a cash payment on termination of the product. The timing and amount of this payment will depend on the performance of the **underlying**. If, at maturity, the **final reference price** of the **underlying** has fallen below the **strike price**, the product may return less than the **product notional amount** or even zero.  Early termination following an autocall: The product will terminate prior to the **maturity date** if, on any **autocall observation date**, the **reference price** is above the **autocall barrier price**. On any such early termination, you will on the immediately following **autocall payment date** receive, in addition to a final coupon payment, a cash payment equal to the autocall payment of EUR 1,000. No coupon payments will be made on any date after such **autocall payment date**. The relevant dates are shown in the table(s) below.  .   |  |  | | --- | --- | | ***Autocall observation dates*** | ***Autocall payment dates*** | | 29 January 2025 | 5 February 2025 | | 29 July 2025 | 5 August 2025 | | 29 January 2026 | 5 February 2026 | | 29 July 2026 | 5 August 2026 | | 29 January 2027 | Maturity date |   .  Coupon: If the product has not terminated early, on each **coupon payment date** you will receive a coupon payment of EUR 50. The coupon payments are not linked to the performance of the **underlying**. The relevant dates are shown in the table(s) below.  .   |  | | --- | | ***Coupon payment dates*** | | 5 August 2024 | | 5 February 2025 | | 5 August 2025 | | 5 February 2026 | | 5 August 2026 | | Maturity date |   .   |  |  |  | | --- | --- | --- | | Termination on the maturity date: If the product has not terminated early, on the **maturity date** you will receive: | |  | | 1. | if the **final reference price** is at or above the **strike price**, a cash payment equal to EUR 1,000; or |  | | 2. | if the **final reference price** is below the **strike price**, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference price** divided by (B) the **strike price**. |  |   .  Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.  The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.  You do not have any entitlement to a dividend from the **underlying** and you have no right to any further entitlement resulting from the **underlying** (e.g., voting rights).  .   |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Underlying** | Ordinary shares of NVIDIA Corp (ISIN: US67066G1040; Bloomberg: NVDA US Equity; RIC: NVDA.O) |  | **Strike price** | 100.00% of the **initial reference price** | | **Underlying market** | Equity |  | **Reference price** | The closing price of the **underlying** as per the **reference source** | | **Product notional amount** | EUR 1,000 |  | **Reference source** | NASDAQ - All Markets | | **Issue price** | 100.00% of the **product notional amount** |  | **Final reference price** | The **reference price** on the **final valuation date** | | **Product currency** | Euro (EUR) |  | **Initial valuation date** | 29 January 2024 | | **Underlying currency** | U.S. Dollar (USD) |  | **Final valuation date** | 29 January 2027 | | **Issue date** | 5 February 2024 |  | **Maturity date / term** | 5 February 2027 | | **Initial reference price** | The **reference price** on the **initial valuation date** |  | **Autocall barrier price** | 100.00% of the **initial reference price** |   . |